

## GRAHAM HACCHE

### CURRICULUM VITAE

JUNE 2013

#### Employment:

##### International Monetary Fund, 1982-2009:

1999-2009: Deputy Director, External Relations Department (which was responsible for coordinating the IMF's communications with non-official bodies, and thus its publications program, website, media relations, etc.). The only Deputy Director for most of this time.

(On sabbatical leave, Oct. 2006 – Sept. 2007, including as Visitor at Nuffield College, Oxford during Oct. 2006 – July 2007).

Also, between June 2004 and Oct. 2008, I was Secretary and Vice-President of the Per Jacobsson Foundation.

1995-99: Chief, World Economic Studies Division, Research Department (with responsibilities including management of the research for, and the writing and production of, the IMF's *World Economic Outlook*).

1997-99: Assistant Director, Research Department.

1992-95: Advisor, External Relations Department, and principal speechwriter for Managing Director Michel Camdessus.

1989-92: Assistant to the Director, Research Department (Jacob A. Frenkel, Nov. 89- Sept 91; Michael Mussa, Sept. 91-Sept. 92).

1987-89: Economist/Senior Economist, External Adjustment Division, Research Department.

1986-87: Economist, Exchange Restrictions Division, Exchange and Trade Relations Department.

1982-85: Economist, Central Banking Department.

##### OECD, September 1981- March 1982

(On leave from Bank of England) Consultant on project on "Exchange Rate Management and the Conduct of Monetary Policy." Participated in whole project and wrote Annex on "The Determinants of Exchange Rate Movements."

##### Bank of England, 1972-82:

Economist in Economics Division, working on:

1979-82: U.K. exchange rate and capital account; U.K. balance of

- payments
- 1976-79: Commodity prices and U.K. import prices for primary products
- 1974-76: Housing investment and housing finance
- 1973-74: Demand for money and other domestic monetary issues
- 1972-73: General economic analysis

Oxford University, 1970-72: Undergraduate tutor in economics and statistics.

**Education:**

Nuffield College, Oxford, 1970-72; M. Litt. (1975), for dissertation on “Growth Theory and Historical Experience” (supervisor: Nicholas (now Lord) Stern)

Churchill College, Cambridge, 1967-70: B.A. (1970), M.A. (1974) in Economics (Entrance exhibitioner, 1967-68; Prize scholar in economics, 1968-69 and 1969-70)

**Publications:**

Review article on Forrest Capie, *The Bank of England: 1950s to 1979* (New York: Cambridge University Press, 2010), *Economica*, April 2013 (Vol.80, pp 372-8).

(co-editor, with Christopher Taylor) *Inside the Bank of England, 1973-84: Memoirs of Christopher Dow, Chief Economist 1973-84*, Palgrave Macmillan, 2013.

“The IMF Staff’s View of the World: The World Economic Outlook”, in Eduard Brau and Ian McDonald, eds, *Successes of the International Monetary Fund: Untold Stories of Cooperation at Work*, Palgrave Macmillan, 2009.

“Unhappy Memories”, review of Douglas Wass, *Decline to Fall: The Making of British Macroeconomic Policy and the 1976 IMF Crisis* (OUP, 2008), *Finance and Development*, September 2008.

“Lessons from History”, review of Barry Eichengreen, *Global Imbalances and the Lessons of Bretton Woods* (MIT Press, 2007), *Finance and Development*, March 2008.

“A Non-Definitive Guide to the IMF: A Review Article”, on J.R. Vreeland, *The International Monetary Fund: Politics of Conditional Lending* (Routledge, 2006), *World Economics* Vol. 8, No. 2, April-June 2007.

(with P.J. Quirk and others) *Policies for Developing Forward Foreign Exchange Markets*, Occasional Paper No. 60, IMF, 1988.

(with P. Atkinson, A. Blundell-Wignall, and J-C. Chouraqui)  
*Exchange Rate Management and the Conduct of Monetary Policy*,  
OECD Monetary Studies Series, 1985.

(with John Townend) "Some Problems in Exchange Rate Modeling:  
The Case of Sterling," in Klein, L.R., and W.E. Krelle, *Capital Flows  
and Exchange Rate Determination*, Springer-Verlag, 1983.

*The Determinants of Exchange Rate Movements*, OECD Working  
Paper No. 7, June 1983.

(with John Townend) "A Broad Look at Exchange Rate Movements  
for Eight Currencies, 1972-80," *Bank of England Quarterly Bulletin*,  
December 1981.

(with John Townend) "Monetary Models of Exchange Rates and  
Exchange Market Pressure: Some General Limitations and an  
Application to Sterling's Effective Rate," *Weltwirtschaftliches Archiv*,  
December 1981.

(with John Townend) "Exchange Rates and Monetary Policy:  
Modelling Sterling's Effective Exchange Rate, 1972-80," *Oxford  
Economic Papers*, July 1981 Supplement. Reprinted in *The Money  
Supply and the Exchange Rate*, ed. W.A. Eltis and P.J.N. Sinclair,  
Oxford University Press, 1981.

*The Theory of Economic Growth: An Introduction*, MacMillan,  
London; St. Martin's Press, New York, 1979.

"The Demand for Money in the United Kingdom: Experience Since  
1971," *Bank of England Quarterly Bulletin*, September 1974. Reprinted  
in Bank of England, *The Development and Operation of Monetary  
Policy, 1960-83*, Oxford University Press, 1984.

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