

Sizing the productivity problem: international, national, regional and sectoral aspects

Leicester and Leicestershire Enterprise Partnership response

The LLEP is a strategic body that exists to drive forward regeneration and growth of the local economy in Leicester and Leicestershire. We are working to create a vibrant, attractive and distinctive place with highly skilled people, and to make Leicester and Leicestershire the destination of choice for successful businesses.

The Business Gateway Ideas Taskforce within the LLEP has been created to ensure that great business ideas can see the light of day, and receive the support they need to become reality. The Ideas Taskforce has been established in response to the Massachusetts Institute of Technology (MIT) Regional Entrepreneurship Acceleration Programme (REAP). MIT is one of the world's leading universities, and the LLEP was one of only six Local Enterprise Partnerships selected by the UK Department of Business, Energy and Industrial Strategy (BEIS) to take part in the programme.

MIT REAP is designed to help regions accelerate economic growth and job creation through innovation-driven entrepreneurship. The Ideas Taskforce is the conduit for MIT REAP activities, bringing together five key stakeholder groups (government, universities, large corporates, entrepreneurs and risk capital). It will define how businesses can be helped to innovate, survive and thrive post-Covid19, and develop a long-term vision of future regional economic growth as part of the LLEP Economic Recovery Group.

Members of the Ideas Taskforce include representatives from Natwest, the British Business Bank, PPL PRS Ltd, RSM, Loughborough, Leicester and De Montfort Universities, Innovate UK and local SME's, DPI Ltd and Aristec Ltd.

The link below will direct you to the work of the Taskforce including a Strategy overview and Framework, both of which contain insights on productivity within the LLEP region.

<https://llep.org.uk/regional-and-partner-strategies/mit-reap/>