

Finance and Growth Workshop

Wednesday 7 June



THE
PRODUCTIVITY
INSTITUTE

Following the Edinburgh reforms announced by the Government, we are considering the relationship between financial stability and growth in the UK as part of our work on productivity for the ESRC-funded Productivity Institute. The National Institute of Economic and Social Research is thus holding a one-day workshop on "Finance and Growth". The workshop will explore facets of the complex relationship between the financial intermediation sector and economic growth.

09:45

INTRODUCTION

Jagjit S. Chadha (NIESR)

10:00

SHOULD RING-FENCING OF BANKS BE PHASED OUT?

John Thanassoulis (University of Warwick) - Discussant: John Vickers (University of Oxford)

10:45

COFFEE BREAK

11:00

CREDIT, LAND SPECULATION, AND LONG-RUN ECONOMIC GROWTH

Tomohiro Hirano (Royal Holloway, University of London) with Joseph E. Stiglitz - Discussant: David Miles (Imperial College and OBR)

11:45

FINANCE AND GROWTH: THE UNPLEASANT BURDEN OF EVIDENCE

Kul Luintel (Cardiff University) with Guangjie Li and Mosahid Khan - Discussant: Andrew Blake (Bank of England)

12:30

LUNCH BREAK

14:00

THE REGULATORY FOUNDATIONS OF INTERNATIONAL COMPETITIVENESS AND GROWTH

Speech by Victoria Saporta (Bank of England), followed by Q&A chaired by Paul Klemperer (University of Oxford)

15:15

THE GREENING OF LENDING: EVIDENCE FROM PRICING ENERGY TRANSITION RISK BEFORE CLIMATE-RELATED REGULATION

Giuliana Battisti (University of Warwick) with Jennifer Bell and Benjamin Guin

16:00

DISPERSION IN FINANCING COSTS AND DEVELOPMENT

Tiago Cavalcanti (University of Cambridge) with Joseph P. Kaboski, Bruno S. Martins and Cezar Santos - Discussant: Gulcin Ozkan (King's College)

16:45

END AND REFRESHMENTS

Organiser: Issam Samiri (i.samiri@niesr.ac.uk)